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by A. Koutsoyiannis. This work is written at an intermediate level and is designed for undergraduate microeconomics courses. Postgraduate courses in which microeconomic theory is taught at not too specialized a level can also make use of the text. The book is presented in three parts.

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Originally published in 1975, Modern Microeconomics 2e, Koutsoyiannis helps the reader examine the decisions and behaviour of economic units, which influence the supply and demand for goods and services, which in turn, determine prices and vice-versa. The text uses traditional microeconomic theory as a starting point to this analysis before culminating in a study of oligopoly, which is a market form that is dominated by a limited number of sellers.

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Even in case of diversification, it ends at Modern Microeconomics by Koutsoyiannis. Considering the time constraint, it is advised that the sources must be kept limited to these two books. Ahuja should be the primary reading and Koutsoyiannis as the secondary only to understand the concepts better in case Ahuja has limited coverage of the topic.

"Content, style and academic level combine to make this a book that is well aimed at a large market, second and third year basic microeconomic courses for specialist economists and for joint honours students."--C.J. Hawkins, Times Higher Educational Supplement.

Providing a thorough exposition of the traditional and the modern micro-theory, this text concentrates on the models of behaviour of the basic economic units, consumers and producers. The main emphasis is on oligopoly, which is the typical market structure of the modern industrial world.

The nineteenth edition of Modern Microeconomics continues to provide a detailed understanding of the foundations of microeconomics. While it provides a solid foundation for economic analysis, it also lucidly explains the mathematical derivations of various microeconomic concepts. This textbook would be extremely useful for the students of economics.

This advanced economics text bridges the gap between familiarity with microeconomic theory and a solid grasp of the principles and methods of modern neoclassical microeconomic theory.

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